

CHARTERED FINANCIAL ANALYST (CFA®) DESIGNATION MINIMUM QUALIFICATIONS⁵

First awarded in 1963, the Chartered Financial Analyst ® (CFA®) charter has become known as the gold standard of professional credentials within the global investment community. Around the world, investors recognize the CFA designation as the definitive standard for measuring competence and integrity in the fields of portfolio management and investment analysis.

The CFA Program is a rigorous, self-study curriculum that takes a generalist approach to security analysis and portfolio management and emphasizes the highest ethical and professional standards.

Sponsored by CFA Institute, the CFA Program requirements include:

- Examinations – Three comprehensive six-hour exams must be passed sequentially testing the individual's knowledge on a range of investment topics including portfolio management, financial accounting, economics, statistics, security valuation, derivative securities and ethics.
- Experience – In order to earn the CFA charter, a candidate must have at least 48 months of acceptable work experience in the investment decision-making process.
- Education – A CFA charter holder is required to hold a bachelor's degree from an accredited institution or have equivalent education or work experience in addition to a voluntary ongoing professional development program which recommends 20 hours of continuing education in investment and ethics programs.
- Compliance – A CFA charter holder must adhere to CFA Institute's Code of Ethics and Standards of Professional
- Conduct and must annually certify compliance with these standards. Failure to maintain these standards may result in censure or loss of the individual's charter.

For more information about the CFA designation, log on to www.cfainstitute.com